

Equity Funding Assessment Score

The Equity Funding Program seeks to both provide access to capital for Verified Equity Applicants and achieve high repayment rates so funds can be lent to help more businesses be successful. In order to meet this dual outcome, Applicants must undergo an assessment process (aka underwriting) where their application will be evaluated and scored based upon the point system below which takes into account both the applicant's need for funds and, if applying for a loan, their ability to repay the loan. This assessment process will result in the Application "Equity Assessment Score".

**In order to obtain Equity Funding, an application must receive an Assessment Score of at least 60 points.
Applicants can re-apply if their Application does not receive the required minimum score.**

There are 100 total points available.

TOTAL AVAILABLE POINTS		190	Actual
		Possible	Score
1	Is the business 100 % owned by Equity Qualified Individuals?	15	0
2	Does Applicant have at least one year of managerial work or volunteer experience that can be verified through a resume, experience form, reference, description in the business plan and/or company research?	10	0
3	Do(es) operating partner(s) have at least one year of managerial work or volunteer experience that can be verified through a resume, experience form, reference, description in the business plan and/or company research?	7	0
4	Business plan completeness		
	a. Did Applicant provide a written explanation of how funding will be used in line with industry standards?	3	0
	b. Did Applicant provide a sample budget in line with industry standards?	6	0
	c. Did Applicant answer each business plan question in line with industry standards?	8	0
	d. Did Applicant provide 12-month monthly projections for 1st year of business in line with industry standards?	8	0
	e. Did Applicant provide a certificate which shows that the verified equity applicant individuals completed the Make Green Go Entrepreneurial Course, "Start, Run and Grow your Cannabis Company"?	3	0
	Total for Business Plan Completeness	28	0
5	Verifiable business network		
	a. Did Applicant provide a current or future customer reference?	3	0
	b. Did Applicant provide a current or future supplier reference?	3	0
	c. Did Applicant provide a reference from someone they have worked previously (former boss, employee, partner, customer, volunteer relationship, Other - specify)?	3	0
	d. Did Applicant list any current or future strategic or joint venture partnerships (specify)?	3	0
	e. Did Applicant provide a personal reference?	3	0
	f. Did Applicant provide a reference from someone from whom they borrowed & repaid at least \$1,000?	3	0
	Total for Verifiable Business Network	18	0
6	Track record		
	Did Applicant describe a project that they completed which produced a successful result or achieved a meaningful accomplishment (work, volunteer, other, specify)?	12	0
7	Business Investment		
	a. Has Applicant invested in the business?	5	0
	b. Does Applicant have partners that have already provided or are willing to provide capital to the business?	5	0
	Total for Business Investment	10	0
GRAND TOTAL SCORE		100	0